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Vigilan and Life Settlement Financial Collaborate To Aid Seniors with Life Settlements

Vigilan's Administrator and its Assessment Data Can Help Give Seniors Better Financial Options

PORTLAND, Ore., November 13, 2008 — Vigilant and Life Settlement Financial announced today their collaboration to develop improved models for the valuation of life insurance policies. Life Settlement Financial buys life insurance policies and thus unlocks the value so that seniors may improve their lifestyles by paying for more care, by moving into assisted living communities or just vacationing more! Together, the two companies will join forces to increase the accuracy of valuations on life insurance policies to ensure residents have financial stability to live out their final years.

Vigilan's Administrator, which is used by more than 500 assisted living, independent living and dementia care communities nationwide, creates assessments on residents that can also be used for better statistical modeling used in determining the true value of a life insurance policy. While no specific resident data will be released, the steady flow of data will allow Life Settlement Financial to make continuous improvements to their systems and offerings.

Life Settlement Financial, LLC provides seniors with a lump sum cash payment by buying their unneeded, unwanted and often expensive life insurance policies in a transaction called a life settlement. This allows policy owners to be relieved from the burden of paying monthly premiums as well as realizing more cash than the cash surrender value of their policies.

Seniors already living in or considering moving into a residence community may be faced with costs that exceed the available financial resources in a very short period of time. An often overlooked asset is an existing life insurance policy. In these depressed economic times the cash from the sale of life insurance policies has become a primary source of cash to pay for senior care. A life settlement is an alternative to selling the

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family residence at less than face value to financially qualify to move into a senior residential community.

“As residents age, there is often the need to make a change in their living situation that can be financially overwhelming to both the resident and their family,” said Doug Fullaway, president and COO of Vigilant. “By utilizing resident data in Administrator, Life Settlement Financial can improve their models with a new and ever-growing set of data.”

“Nearly 90 percent of all universal life policies lapse and never pay a death benefit. We are in business to help make sure that the value so carefully set aside over many years is unlocked and available to seniors,” said Peter Mazonas, president of Life Settlement Financial. “Our collaboration with Vigilant will allow us to continuously refine our valuation models ensuring proper valuations for seniors.”

Life Settlement Financial currently acquires policies by partnering with state health care associations to serve their member’s independent and assisted living communities. Policies are purchased directly from policy owners following strict guidelines established by state law. “By tapping into a residents care plan and assessment data inside Vigilant, we can better assist clients with an accurate value related to their life insurance policy,” said Mazonas. “The more accurate the valuation, each resident will be guaranteed to improve the quality of their life at a time when it really matters.”

About Life Settlement Financial

Life Settlement Financial, LLC began in 2006. Since inception the Company has purchased life settlements to hold in portfolio. Buying life insurance policies directly from policy owners allows the Company to work directly with the policy owner and their financial professionals to determine a fair purchase price. Direct purchases eliminate the layers of markup common in secondary market purchases of life settlement policies. For more information, please visit <http://www.lifesettlementfinancial.com> or call (888) 321-5970 .

About Vigilan

Vigilan is a leading operational management systems company for independent living, assisted living and dementia care providers who need an easier way to improve the quality of care and to profitably manage their business. Unlike other systems providers, Vigilan offers an adaptive system that can accommodate the variety of state regulations and individual facility requirements. Core to the company's operational excellence suite of products is The Administrator that, on average, increases revenue by \$150 per resident per month. To learn more visit us online at <http://www.vigilan.com>.

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